

RALEIGH

NORTH CAROLINA

As North Carolina's capital city and home to North Carolina State University, **Raleigh is a dynamic economic hub driven by explosive population growth, a diverse talent pipeline, an exceptional quality of life and a low cost of doing business.**

Raleigh continues to earn its rankings as a top place for business with recruitment and expansion announcements by corporate headquarters, software development and life science companies.

COMMUNITY DEMOGRAPHICS



Population growth: 592,550 (2021)
17% growth from 2011 - 2021¹



Educational attainment: 53% received their bachelor's degree or higher²



Median household income: \$68,980²



Median home price: \$384,813³



Unemployment rate: 2.9%⁴

Sources:

1. U.S. Census Bureau, EMSI estimates for 2021
2. U.S. Census Bureau, Esri forecasts for 2021
3. Redfin 2021
4. Raleigh - (LAUS) - December 2021



Duke University



UNC Chapel Hill



RDU Int'l Airport



RALEIGH
North Carolina



Research Triangle Park



MAJOR EMPLOYERS

- Advance Auto Parts*
- Bandwidth*
- Gilead Life Sciences
- Martin Marietta*
- Merz Therapeutics*
- Pendo*
- Red Hat*

* Headquarters



COLLEGES & UNIVERSITIES

- Campbell University
- Meredith College
- North Carolina State University
- Saint Augustine's University
- Shaw University
- Wake Tech Community College
- William Peace University

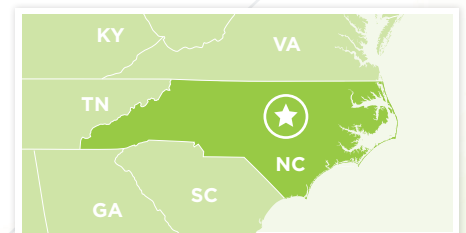


NC State University



KEY INDUSTRIES

- Headquarters
- Advanced Manufacturing
- Biotechnology & Pharmaceuticals
- Design, Creative Industries
- Emerging Technologies
- Professional & Financial Services
- IT, Software Development
- Transportation



Raleigh is the live music capital of North Carolina, with more music venues than any destination in NC



Raleigh hosted the Esports Halo Championship Series in December 2021



Pendo, a Raleigh-born tech company, occupies the top 5 floors of the newly-constructed Raleigh Crossing, a transformative mixed-use development featuring 301 Hillsborough, a 19-story, Class A+ mixed-use tower in downtown Raleigh.

 #1 Place to Start a Small Business

Lending Tree | 2021

 #3 Most Resilient Tech Hubs in the United States

LinkedIn | 2021

 #1 City for Young Professionals

GoBankingRates | 2022

To learn more about our growing business community, or living in Raleigh, please contact us or visit us online.



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