

RALEIGH

NORTH CAROLINA



Raleigh is one of the most highly sought-after cities in the U.S. and on the list of some of the world's biggest businesses and most educated professionals.

As North Carolina's capital city, Raleigh is a dynamic economic hub driven by explosive population growth, a diverse talent pipeline, an exceptional quality of life, and a low cost of doing business. Raleigh ranks as a top place for business with recruitment and expansion announcements by corporate headquarters, technology, and life science companies.

DEMOGRAPHICS



Population Growth:
592,550 (2021)
17% Growth, 2011 - 2021



Educational Attainment:
53% Bachelor's Degree or
Higher



Median Household Income:
\$68,980

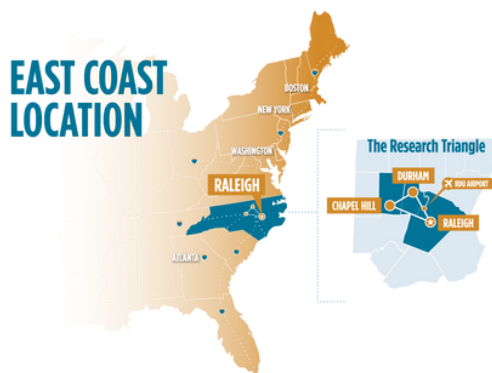


Median Home Price:
\$384,813



Unemployment Rate:
2.7%

LOCATION



WAKE COUNTY



TIER-ONE RESEARCH UNIVERSITIES

- North Carolina State University, Raleigh
- Duke University, Durham
- University of North Carolina at Chapel Hill, Chapel Hill

Campbell University, Meredith College, Saint Augustine's University, Shaw University, Wake Tech Community College, William Peace University

MAJOR EMPLOYERS

- Advance Auto Parts*
- Bandwidth*
- Gilead Life Sciences
- Martin Marietta*
- Merz Therapeutics*
- Pendo*
- Red Hat*

**Headquarters*

KEY INDUSTRIES

- Headquarters
- Advanced Manufacturing & Production
- Life Sciences
- Technology
- Professional & Financial Services
- Automotive
- Esports & Gaming

LIFE IN RALEIGH, NC



DOWNTOWN

Downtown Raleigh combines industry, commerce, government, culture, and higher education. Plus, the city is experiencing historic growth and investment, making it one of the fastest-growing cities in the U.S.



GREENSPACE

Raleigh has hundreds of miles of green space, including the first public park in the state, Pullen Park, and Dorothea Dix Park, featuring 308 acres of rolling hills, historic architecture, and skyline views. A \$275 million parks bond recently passed, committing to build out additional parks in the city.



ENTERTAINMENT

There's truly something for everyone in Raleigh. Whether you prefer to spend your days visiting food halls or wandering a museum, this "Smithsonian of the South" has much to do in terms of entertainment, food, college and professional sports, conventions and more.



TALENT

There's no question that Raleigh has one of the most highly educated populations in the U.S. With a strong talent pipeline fueled by surrounding colleges and universities and new talent entering the market daily, companies have ample options for talent. Plus, the quality of life is excellent; with an average year-round temperature of 70 degrees, and endless sunny days, Raleigh has a little something for everyone.

RANKINGS & ACCOLADES



2/21/23
Welcome to Boomtown

Raleigh, Durham, and Charlotte are all "Boomtowns" according to a recently study by Lending Tree.

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2/17/23
What's up with the Raleigh Housing Market?

The U.S. News Housing Market Index named Raleigh, North Carolina, "The Hottest Housing Market in the U.S."

[Read More →](#)



4/12/23
Raleigh: One of the Fastest Growing Cities in the Nation

WRAL Out and About wrote an article giving a comprehensive overview of Raleigh. From its roots to the present day, read why Raleigh is a great place to live and work.

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RALEIGH
Economic Development

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